

July 16, 2025

GLOBAL MARKETS

Indices	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
Global					
S&P 500	6,243.8	(24.8)	(0.4)	0.6	6.2
Dow Jones Ind. Average	44,023.3	(436.4)	(1.0)	(0.2)	3.5
Nasdaq 100	22,884.6	29.0	0.1	0.9	8.9
FTSE 100	8,938.3	(59.7)	(0.7)	2.0	9.4
DAX 30	24,060.3	(100.3)	(0.4)	0.6	20.9
CAC 40	7,766.2	(42.0)	(0.5)	1.3	5.2
BIST 100	10,225.5	0.0	0.0	2.8	4.0
Nikkei	39,678.0	218.4	0.6	(2.0)	(0.5)
Hang Seng	24,590.1	386.8	1.6	2.2	22.6
Shanghai Composite	3,505.0	(14.7)	(0.4)	1.8	4.6
BSE Sensex	82,570.9	317.4	0.4	(1.2)	5.7
GCC					
QE Index	10,817.9	48.2	0.4	0.6	2.3
Saudi Arabia (TASI)	11,095.4	(118.2)	(1.1)	(0.6)	(7.8)
UAE (ADX)	10,150.6	87.7	0.9	1.9	7.8
UAE (DFM)	5,914.1	57.5	1.0	3.7	14.6
Kuwait (KSE)	8,607.5	(14.9)	(0.2)	1.8	16.9
Oman (MSM)	4,612.5	(14.0)	(0.3)	2.5	0.8
Bahrain (BAX)	1,953.2	1.1	0.1	0.5	(1.6)
MSCI GCC	1,107.9	(2.3)	(0.2)	1.0	2.5
Dow Jones Islamic	7,519.2	(2.0)	(0.0)	0.8	6.1
Commodity					
Brent	67.8	(1.4)	(2.1)	1.6	(9.2)
WTI	65.4	(0.4)	(0.7)	2.4	(8.3)
Natural Gas	3.5	0.1	1.7	2.0	(3.0)
Gold Spot	3,336.7	(22.4)	(0.7)	0.9	26.3
Copper	5.6	0.0	0.5	9.7	38.5

Source: S&P Capital IQ

GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	12.0	1.5	4.46%	12.6
DSM 20	12.0	1.5	4.38%	12.5
Saudi Arabia (TASI)	17.9	3.8	5.80%	12.2
UAE (ADX)	39.5	4.4	1.23%	24.7
UAE (DFM)	12.6	4.7	4.93%	10.2
Kuwait (KSE)	20.3	2.3	3.16%	20.4
Oman (MSM)	10.0	1.4	4.94%	5.0
Bahrain (BAX)	10.1	1.8	5.34%	12.5

Source: Refinitiv Eikon

TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
Top Gainers							
Mannai Corporation	6.2	0.4	6.4%	0.1%	2.4%	5,603	16
Qatar National Bank	17.6	0.3	1.7%	-1.7%	-1.4%	3,244	10
Lesha Bank LLC	1.9	0.0	1.5%	3.9%	1.9%	17,509	15
Industries Qatar	12.7	0.1	1.1%	-23.6%	-6.8%	1,875	18
MEEZA QSTP LLC	3.2	0.0	1.0%	-0.7%	-0.8%	424	35
Top Losers							
Mesaieed Petrochemical Holding Company	1.3	(0.0)	-0.8%	-8.6%	1.6%	6,213	23
Ooredoo	12.6	(0.1)	-0.8%	0.3%	-0.1%	780	12
Doha Bank	2.5	(0.0)	-0.7%	72.4%	0.7%	3,060	9
Qatar General Insurance & Reinsurance Company	1.3	(0.0)	-0.7%	-24.5%	-0.9%	9	19
Baladna	1.3	(0.0)	-0.6%	-1.9%	3.6%	8,552	13

Source: S&P Capital IQ

MARKET COMMENTARY

Global

Global markets exhibited mixed performance on Tuesday. Whereas the US stock index futures were mostly muted. The S&P 500 fell 24.8 points (0.4%) to close at 6,243.8, while the Dow Jones Industrial Average dropped 436.4 points (1.0%) to finish at 44,023.3. The Nasdaq 100 edged up 29.0 points (0.1%) to end at 22,884.6. In Europe, the FTSE 100 declined 59.7 points (0.7%) to 8,938.3, and the DAX 30 lost 100.3 points (0.4%) to 24,060.3. The CAC 40 dipped 42.0 points (0.5%) to 7,766.2, while Turkey's BIST 100 remained closed on Tuesday. In Asia, Japan's Nikkei gained 218.4 points (0.6%) to 39,678.0, and Hong Kong's Hang Seng Index rose 386.8 points (1.6%) to 24,590.1. China's Shanghai Composite slipped 14.7 points (0.4%) to 3,505.0, while India's BSE Sensex advanced 317.4 points (0.4%) to close at 82,570.9. Oil losses with Brent crude down 2.1% closing at USD 67.8 per barrel and US WTI crude down 0.4% settling at USD 65.4.

GCC

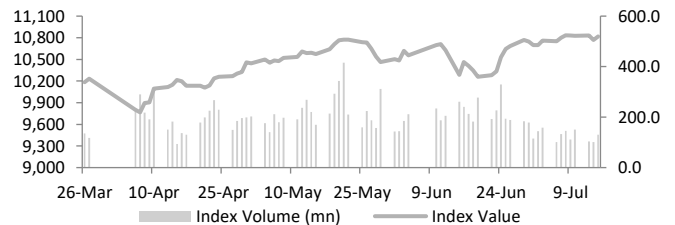
Saudi Arabia's TASI index dropped 118.2 points (1.1%) to close at 11,095.4. The UAE's ADX index rose 87.7 points (0.9%) to 10,150.6, while the DFM index gained 57.5 points (1.0%) to settle at 5,914.1. Kuwait's KSE index slipped 14.9 points (0.2%) to 8,607.5. Oman's MSM index declined 14.0 points (0.3%) to 4,612.5, and Bahrain's BAX index edged up 1.1 points (0.1%) to close at 1,953.2.

Qatar

Qatar's market closed positive at 10,817.9 on Tuesday. The Banks & Financial Services sector rose 0.85% to close at 5,008.2, while the Consumer Goods & Services sector edged up 0.17% to settle at 8,198.8. The Industrials sector gained 0.57% to reach 4,356.5. The Insurance sector slipped 0.16% to end at 2,412.3, and the Real Estate sector advanced 0.53% to 1,629.1. The Telecoms sector posted the steepest decline, falling 0.73% to 2,136.5, while the Transportation sector edged down 0.04% to close at 5,707.6.

The top performer includes Mannai Corporation and Qatar National Bank while Mesaieed Petrochemical Holding Company and Ooredoo were among the top losers. Trading saw a volume of 130.0 mn shares exchanged in 18,627 transactions, totalling QAR 395.0 mn in value with market cap of QAR 640.5 bn.

Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	5,008.2	0.85%
Consumer Goods & Services	8,198.8	0.17%
Industrials	4,356.5	0.57%
Insurance	2,412.3	-0.16%
Real Estate	1,629.1	0.53%
Telecoms	2,136.5	-0.73%
Transportation	5,707.6	-0.04%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	27.7	35.2
Qatari Institutions	23.1	24.8
Qatari - Total	50.8	59.9
Foreign Individuals	12.6	12.6
Foreign Institutions	36.7	27.4
Foreign - Total	49.2	40.1

Source: Qatar Stock Exchange



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KEY NEWS OF QATAR

▶ **Aamal Company to buy Golden Aamal Tower for QAR 478.4 mn; expects QAR 20 mn annual rent with 3%-5% growth**

Aamal Company, through its subsidiary Aamal Real Estate, has signed an agreement to acquire the Golden (Aamal) Tower in Onaiza from related party Al Jazi Real Estate for QAR 478.4 mn, based on an independent valuation by Cushman and Wakefield Qatar. The 32-floor mixed-use property features 33 commercial offices, 72 residential apartments, and parking for 341 vehicles, with an 88% occupancy rate. Expected to generate QAR 20 mn in annual rental income with 3–5% growth, the purchase aligns with Aamal's strategy to expand its recurring income portfolio and reduce reliance on third-party rentals by centralizing operations. Fully financed through a bank facility, the investment is also anticipated to yield capital appreciation and operational efficiencies, reinforcing Aamal's commitment to shareholder value and long-term growth.

▶ **Al Baida Group in pact with Saudi Arabia's Elm Company**

Al Baida Group, a leading Qatari multi-sector company, has signed a memorandum of understanding with Saudi Arabia's Elm Company to collaborate on digital transformation projects for public and private sectors in Qatar. Signed during Elm's July 14–15 delegation visit, the MoU aims to promote joint efforts in areas such as consulting, AI, data analytics, digital services, and training, aligning with Qatar's national vision for technological innovation. The partnership combines Elm's regional digital expertise and Al Baida's strong five-decade presence in Qatar to drive integrated government services and modern tech adoption. Elm, majority-owned by Saudi Arabia's Public Investment Fund, is a regional leader in digital transformation, while Al Baida operates across consultancy, construction, education, and logistics with a workforce exceeding 4,000.

▶ **QFC, ILO urge multi-pronged strategy to boost Qatar financial sector**

The Qatar Financial Centre (QFC) and the International Labour Organisation (ILO) have recommended a comprehensive strategy to boost Qatar's financial sector competitiveness and sustainability, emphasizing strong industry-academia collaboration, targeted upskilling, and inclusive workforce development. Their joint report calls for institutionalized engagement between stakeholders—such as QFC, financial institutions, universities, and regulators—to align education with labour market needs, particularly in fintech, data analytics, and risk management. It proposes expanding dual education and certification programmes, frequent curriculum updates, and applied research collaborations. The report also advocates structured in-house training for all career stages, bilingual programmes to enhance Arabic proficiency, and tailored leadership initiatives to support women and Qatari talent. Inclusion-focused strategies include targeted recruitment, flexible work models, and sector-specific incentives to attract and retain diverse, skilled national talent, with internal mobility frameworks suggested to reduce turnover and enhance career progression.

KEY NEWS OF SAUDI ARABIA

▶ **Saudi Arabia's inflation holds steady at 2.3% in June**

Saudi Arabia's annual inflation rose slightly to 2.3% in June, up from 2.2% in May, driven primarily by a 7.6% surge in housing rents—particularly villas—which significantly impacted the Consumer Price Index due to their 25.5% weighting. Other contributors included higher prices for meat, personal goods (notably a 26.5% spike in jewelry), and education, while declines in furnishings, clothing, and vehicle prices provided some offset. Monthly inflation edged up just 0.2%, reflecting modest increases in housing and food. Wholesale prices rose 2.1% annually, led by transportable goods and agriculture, though monthly wholesale inflation dipped slightly. Fresh produce prices fluctuated sharply, with lemons and oranges rising while onions and okra fell. Despite housing cost pressures, Saudi inflation remains moderate regionally, aided by subsidies, a stable riyal-dollar peg, and broader price stability across essentials, supporting macroeconomic resilience amid global uncertainties.

▶ **Saudi Data and Artificial Intelligence Authority, Shareek sign deal to accelerate AI, cloud innovation**

Saudi Arabia is accelerating its digital transformation and AI innovation in the private sector through a new agreement between the Saudi Data and Artificial Intelligence Authority (SDAIA) and the Shareek program, a major public-private initiative. The memorandum of understanding focuses on developing

AI-driven business models, conducting market studies, providing technical consultations, and identifying investment opportunities to support the Kingdom's Vision 2030 goals, which include boosting private sector GDP contribution to 65% and generating USD 135.2 bn from AI by decade's end. Shareek, launched in 2021, aims to unlock USD 1.33 tn in investments by 2030. The partnership with SDAIA further underscores Saudi Arabia's growing prominence in global AI, following recent collaborations like its AI data center initiative with AMD, and its ranking as third globally in AI readiness by the OECD.

KEY NEWS OF UAE

▶ **Dubai real estate booms with 50k homes sold in Q2**

Dubai's residential property market surged 22% year-on-year in Q2 2025, recording 49,606 transactions—an 82% increase from Q2 2023—driven by strong domestic and international demand, especially in off-plan and resale segments, according to Provident Estate. The market's total transaction value rose to 147.6 bn dirhams, with average sale prices climbing to 2.97 mn dirhams and price per square foot reaching 1,823 dirhams, reflecting investor confidence. The growth is fueled by favorable reforms, including relaxed foreign ownership rules and long-term visas, along with Dubai's investor-friendly, tax-efficient environment. As part of broader regional real estate expansion, Dubai continues to attract global investors seeking lifestyle, security, and long-term value, with forecasts predicting continued market strength through the rest of 2025 under UAE Vision 2031.

OTHER REGIONAL AND GLOBAL NEWS

▶ **Crude holds steady as Trump's 50-day deadline for Russia eases supply fears**

Oil prices remained mostly steady on Tuesday as US President Donald Trump's 50-day ultimatum for Russia to end the Ukraine war reduced immediate fears of sanctions that could disrupt supply. Brent crude edged up to USD 69.24, while WTI dipped slightly to USD 66.90. Market concerns eased after initial gains driven by potential sanctions faded with hopes they might be avoided. Analysts warn, however, that actual sanctions could significantly alter oil market dynamics, especially for major Russian crude buyers like China, India, and Türkiye. Meanwhile, Trump's proposed tariffs on the EU and Mexico risk slowing global economic growth and dampening fuel demand. Weak Chinese economic data added further pressure, though oil demand is expected to remain strong through Q3, according to OPEC.

▶ **Gold ticks higher with focus on US inflation data**

Gold edged up 0.1% to USD 3,346.94 on Tuesday ahead of key US inflation data, with markets eyeing the Federal Reserve's interest rate outlook. While rising treasury yields and a stronger dollar are limiting gold's gains, geopolitical tensions—particularly President Trump's threat of 30% tariffs on Mexico and the EU—have boosted safe-haven demand, pushing prices near USD 3,350. Analysts suggest gold could approach USD 3,400 if yields or the dollar retreat. June inflation is expected to show increases, adding to market anticipation. Meanwhile, silver rose 0.3% to USD 38.24, buoyed by supply concerns and industrial demand, while platinum and palladium also posted modest gains.

▶ **Fed's inflation fears may start to be realized with June CPI data**

US consumer prices are expected to rise in June, driven by higher costs for imported goods amid ongoing tariff pressures, offering key insights for the Federal Reserve on inflation trends. Economists forecast core CPI to increase 3% annually, up from May, signaling the beginning of a potential stretch of inflationary months due to Trump-era tariffs. Fed Chair Jerome Powell has cited summer as the critical period to assess these effects, with tariffs on goods from China and other countries beginning to push up prices in sectors like electronics, recreational commodities, and household furnishings. Although the full inflationary impact of tariffs has been delayed due to businesses managing inventories and margins, economists now see rising signs of pass-through to consumers. If inflation continues to climb—especially with potential new 30% tariffs on Mexico, Canada, and the EU—analysts warn it could delay or prevent interest rate cuts, with the Fed likely maintaining its current 4.25%-4.50% rate at its July meeting.



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FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.16	USD/QAR	3.64
USD/JPY	148.89	EUR/QAR	4.23
GBP/USD	1.34	JPY/QAR	0.02
USD/CHF	0.80	GBP/QAR	4.88
USD/CAD	1.37	CHF/QAR	4.54
AUD/USD	0.65	CAD/QAR	2.65
NZD/USD	0.59	AUD/QAR	2.37
USD/INR	85.99	INR/QAR	0.04
USD/TRY	40.23	TRY/QAR	0.09
USD/ZAR	17.90	ZAR/QAR	0.20
USD/BRL	5.56	BRL/QAR	0.65

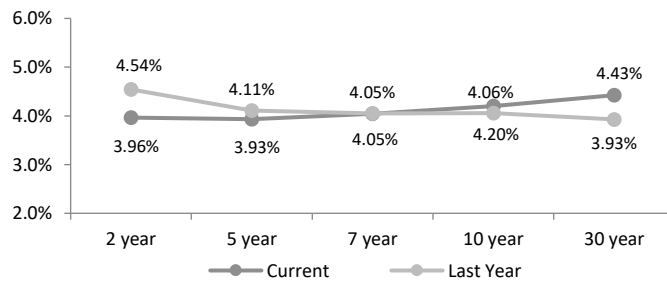
Source: S & P Capital IQ

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	1.92	1.91	1.87	2.04	2.11
QIBOR	4.65	4.70	4.85	4.65	4.50
SAIBOR	4.93	4.83	5.77	5.41	5.17
EIBOR	4.11	4.41	4.31	4.17	4.32
BMIBOR	5.05	5.27	5.77	5.66	5.47
KIBOR	2.44	3.63	3.81	4.06	4.38

Source: Refinitiv Eikon, Qatar Stock Exchange

US Swap Rates



Source: Investing.com

GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
Sharjah Islamic Bank	ADX	SIB	-	-	378.3	24.94%
National Bank Of Umm Al Qaiwain	ADX	NBQ	-	-	128.0	16.73%
Humansoft Holding Co.	BOURSA KUWAIT	HUMN	19.6	-0.60%	8.3	-12.85%
Qatar Fuel Co.	QSE	QFLS	-	-	460.4	-4.46%
Ominvest	MSX	OMVS	262.4	12.68%	24.7	244.10%
Oq Exploration And Production	MSX	OQEP	451.6	-4.23%	166.0	-11.11%
National Aluminium Products	MSX	NAPI	12.2	20.96%	-0.5	48.42%
Oman United Insurance	MSX	OUIIC	19.1	-3.49%	1.0	272.33%
Global Financial Investment Ho.	MSX	GFIC	18.3	20.07%	7.2	29.88%
National Real Estate Development & Investments	MSX	NRED	0.0	-59.34%	0.0	-18.29%
Asaffa Foods	MSX	SPFI	29.1	-14.81%	3.6	12.75%
Liva Group	MSX	LIVA	220.8	-10.81%	8.8	155.34%
Al Maha Petroleum Products Marketing	MSX	MHAS	245.7	-2.49%	3.4	8.83%
Oman National Engineering & Investment	MSX	ONES	42.5	55.13%	1.4	31.17%
Dhofar Beverages	MSX	DBCI	2.2	5.73%	-0.2	-1480.44%
Almaha Ceramics	MSX	AMCI	3.3	38.10%	0.3	122.59%
Oman Fisheries	MSX	OFICI	1.1	-73.14%	-1.1	-2.96%
Galfar Engineering & Contracting	MSX	GECS	130.2	-3.71%	0.1	-82.73%

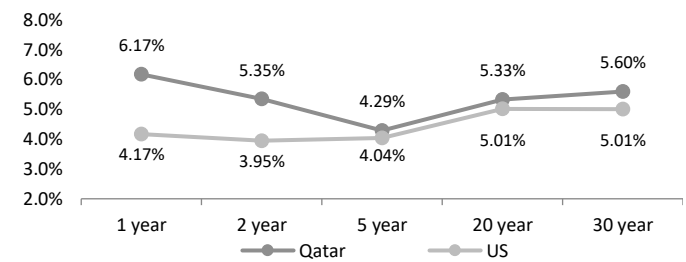
Note: Results were published on 15th July, all the numbers are in local currency.

FX Commentary

The US dollar hovered near a three-week high, supported by elevated Treasury yields and anticipation of key US inflation data. The dollar index reached 98.136, its highest since June 25, before slightly easing to 98.050. Against the yen, the dollar rose to a peak of 148.89, the highest since June 23. The euro slipped to USD 1.165, its lowest since June 25, before recovering slightly to USD 1.167. The Chinese yuan remained flat at 7.1728 per dollar despite stronger-than-expected GDP data, while the Australian dollar held steady at USD 0.65.

SOVEREIGN YIELD CURVES

Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	39.2	(15.0)	Turkey	288.8	(50.3)
UK	16.7	(6.6)	Egypt	489.0	(224.1)
Germany	8.4	(5.3)	Abu Dhabi	32.1	(12.2)
France	33.6	(7.1)	Bahrain	185.6	(52.2)
Italy	43.7	(16.4)	Dubai	56.2	(10.7)
Greece	46.5	(16.7)	Qatar	31.2	(13.0)
Japan	21.3	1.0	Saudi Arabia	62.1	(25.9)

Source: S&P Capital IQ



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QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	3.98	1.67	9.59	1.84	10.55	17.60	QNB
Qatar Islamic Bank	3.55	1.98	11.49	1.96	11.36	22.54	المصرف التجاري
Comm. Bank of Qatar	6.64	0.71	6.35	0.71	6.35	4.52	بنك الدوحة
Doha Bank	4.03	0.71	8.68	0.29	3.51	2.48	الاهلي
Ahli Bank	6.52	1.41	10.84	0.35	2.72	3.84	الدولي
Intl. Islamic Bank	4.48	1.77	13.17	0.85	6.31	11.15	الريان
Rayan	4.28	0.92	14.41	0.16	2.54	2.34	بنك لشا QFC
Lesha Bank (QFC)	2.65	1.58	15.10	0.13	1.19	1.89	بنك دخان
Dukhan Bank	4.41	1.42	13.88	0.26	2.56	3.63	الإجارة
National Leasing	4.83	0.56	20.47	0.04	1.29	0.72	دلالة
Dlala	0.00	1.07	H	0.00	0.96	1.03	قطر وعمان
Qatar Oman	0.00	1.24	nm	nm	0.54	0.67	إنماء
Inma	21.26	1.14	17.84	0.19	2.89	3.29	البنوك والخدمات المالية
Banks & Financial Services	4.21	1.44	10.23	0.77	5.49		
Zad Holding Company	4.84	2.77	19.93	0.73	5.23	14.47	زاد
Qatar German Co. Med	0.00	-4.83	nm	nm	-0.30	1.42	الطبية
Baladna	5.92	0.50	13.25	0.05	1.36	0.68	بلدنا
Salam International	0.00	1.03	13.03	0.10	1.23	1.27	السلام
Medicare	3.76	1.44	23.94	0.22	3.65	5.27	الرعاية
Cinema	2.92	1.18	39.05	0.06	2.04	2.40	السينما
Qatar Fuel	6.55	1.77	14.60	1.05	8.61	15.26	قطر للوقود
Widam	0.00	4.61	nm	nm	0.48	2.21	ودام
Mannai Corp.	4.01	2.98	16.11	0.39	2.10	6.24	مجمع المناعي
Al Meera	5.79	1.81	16.19	0.91	8.11	14.67	الميرة
Mekdam	0.00	1.87	11.32	0.25	1.51	2.82	مقدم
MEEZA QSTP	2.47	3.06	33.96	0.10	1.06	3.24	ميزة
Faleh	0.00	na	na	0.00	0.00	0.72	الفالح
Al Mahhar	5.19	1.33	11.00	0.21	1.74	2.31	Al Mahhar
Consumer Goods & Services	4.92	1.77	16.91	0.29	2.75		الخدمات والسلع الاستهلاكية
QAMCO	5.86	1.14	11.11	0.12	1.20	1.37	قامكو
Ind. Manf. Co.	5.15	0.63	8.04	0.31	4.04	2.53	التحويلية
National Cement Co.	7.72	0.79	16.44	0.21	4.42	3.50	الاسمنت
Industries Qatar	5.81	2.13	18.34	0.69	5.97	12.74	صناعات قطر
The Investors	8.73	0.64	11.30	0.13	2.34	1.49	المستثمرين
Electricity & Water	4.77	1.20	12.99	1.26	13.68	16.36	كهرباء وماء
Aamal	7.37	0.61	11.66	0.07	1.34	0.81	أعمال
Gulf International	5.22	1.46	7.84	0.42	2.24	3.25	الخليج الدولية
Mesaieed	4.31	1.03	23.36	0.06	1.29	1.32	مسعييد
Estithmar Holding	2.67	2.37	27.24	0.13	1.44	3.40	استثمار القابضة
Industrials	5.34	1.49	16.30	0.23	2.52		الصناعات
Qatar Insurance	4.98	1.05	8.97	0.22	1.91	2.01	قطر
Doha Insurance Group	6.80	1.01	6.74	0.38	2.55	2.58	مجموعة الدوحة للتأمين
QLM	5.05	1.08	11.03	0.18	1.84	1.98	كيو إل إم
General Insurance	0.00	0.34	19.21	0.07	3.93	1.33	العامة
Alkhaleej Takaful	6.36	1.05	9.05	0.26	2.25	2.36	الخليج التكافلي
Islamic Insurance	5.80	2.30	8.94	0.97	3.75	8.63	الإسلامية
Beema	5.26	1.40	8.23	0.46	2.72	3.80	بيمه
Insurance	4.87	0.93	9.16	0.24	2.37		التأمين
United Dev. Company	5.35	0.32	8.55	0.12	3.22	1.03	المتحدة للتنمية
Barwa	6.53	0.49	8.66	0.32	5.62	2.76	بروة
Ezdan Holding	0.00	0.83	H	0.01	1.27	1.05	إزدان القابضة
Mazaya	0.00	0.61	nm	nm	0.98	0.60	مزايا
Real Estate	2.09	0.63	24.14	0.05	1.95		العقارات
Ooredoo	5.18	1.49	11.54	1.09	8.45	12.55	Ooredoo
Vodafone Qatar	5.22	2.07	15.86	0.15	1.11	2.30	فودافون قطر
Telecoms	5.19	1.57	12.19	0.55	4.28		الاتصالات
Qatar Navigation	3.64	0.73	11.04	1.00	15.08	11.00	الملاحة
Gulf warehousing Co	3.51	0.68	10.73	0.27	4.20	2.85	مخازن
Nakilat	2.93	2.07	16.07	0.30	2.32	4.79	ناقلات
Transportation	3.17	1.25	13.85	0.41	4.47		النقل
Exchange	4.39	1.33	12.36	0.37	3.41		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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